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Senior Medical Device Executive is added to Frazier Healthcare's Affiliate Team

Frazier Healthcare has added to their deep domain expertise in medical devices with the addition of Julian Nikolchev as a Venture Partner

SEATTLE, WA – September 19, 2006 – Mr. Julian Nikolchev, a serial entrepreneur, joins Frazier Healthcare Ventures medical device practice as a Venture Partner. Mr. Nikolchev brings more than twenty years experience in the medical device industry and has been involved in starting several successful medical device companies to the practice. As a Venture Partner at Frazier Healthcare, Mr. Nikolchev is responsible for identifying early stage medical device start-up opportunities based on marrying new technological solutions to significant clinical needs. His role will be typically that of founder and first CEO of these new start ups. His role will be typically that of founder and first CEO for these new start ups with the expectation of eventually replacing himself to create additional companies. He will also advise the medical device team and its portfolio companies.

Prior to joining Frazier Healthcare, Mr. Nikolchev was a Founder, President and CEO of CardioMind, Inc., a venture capital funded company developing a unique guide-wire based stent delivery system. Prior to starting CardioMind, and until June 2003, Mr. Nikolchev was the President and CEO of AVAcore Technologies, Inc., a medical/athletic device start-up commercializing a Stanford University licensed technology for rapid, non-invasive core body temperature control. In 1997 Mr. Nikolchev co-founded ProDuct Health, Inc. with Dr. Susan Love. ProDuct Health was dedicated to changing the breast cancer management paradigm from diagnosis and treatment to prediction and prevention by developing milk duct access, lavage, diagnosis and therapy technology and products. Pro-Duct Health was sold to Cytoc Corporation in 2001. Prior to founding ProDuct, Mr. Nikolchev founded Conceptus, Inc. a company marketing a proprietary non-surgical permanent birth control device for women. Conceptus is traded on NASDAQ (CPTS). At Conceptus, Mr. Nikolchev held the positions of Vice President of R&D and Chief Technology Officer, and was the developer of the company's Selective Tubal Occlusion Procedure (STOP), now called Essure™. Additionally, Mr. Nikolchev has held a variety of engineering and technical management positions at Target Therapeutics, MicroBionics and SRI International.

Mr. Nikolchev is the developer of several new technologies in the field of women's health, interventional cardiology, neuroradiology and minimally invasive access and delivery of devices and drugs. He is a named inventor or co-inventor on more than 25 patents and patent applications. Most recently, Mr. Nikolchev and Dr. Susan Love (co-founder of ProDuct) started Windy Hill Medical, Inc., a new company focused on developing minimally invasive therapy for reduction of breast cancer risk. Mr. Nikolchev currently sits on the Boards of CardioMind, Inc. and Windy Hill Medical, Inc.

Mr. Nikolchev received a B.S. and M.S. Degrees in Mechanical Engineering from Stanford University and a M.S. Degree in Technology Management from M.I.T.

About Frazier Healthcare Ventures Affiliates Team - Venture Partner

Since the formation of Frazier Healthcare Ventures over fifteen years ago the firm has leveraged its core investment team by engaging a number of experienced senior executives, successful entrepreneurs, and leading scientists as members of its affiliate team. Affiliate team participants perform a variety of full time and part time roles as Senior Advisors, Venture Partners, Executive-

In- Residences and/or key members of start-up teams. These experienced individuals provide industrial, technical, clinical, and regulatory input to our sector groups and portfolio companies and often get directly involved with launching new companies. They bring unique perspectives and valuable insights from years of experience in the industry as well as deep industry networks that benefit both the Frazier Healthcare investment team and portfolio companies.

Frazier Healthcare's Venture Partners typically are former senior industry executives who have played key roles in the creation and successful development of one or more entrepreneurial companies. Their role with Frazier Healthcare is to launch new companies and/or identify new investment opportunities. Typically, Frazier Healthcare Venture Partners will serve as a key member of the initial management team of a new company with the expectation that they will recruit their replacement and then turn their attention to forming another company.

About Frazier Healthcare Ventures

Founded in 1991 and with more than \$1.2 billion of capital under management, Frazier Healthcare is one of the nation's leading providers of venture and growth equity capital to emerging healthcare companies. Having invested in more than 90 emerging healthcare companies, Frazier Healthcare is well known for its depth of experience and the technical expertise of its investment team. This experience encompasses product development and launch, clinical trial implementation and design, industry operating experience, academic research and clinical practice. Partnering with Frazier Healthcare provides access to capital and an unparalleled breadth of relevant healthcare industry experience