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**NEUTRAL TANDEM ANNOUNCES MAJOR EXPANSION
OF NATIONWIDE TANDEM NETWORK**

**Increases Market Opportunity to over 315M
Assigned Telephone Numbers**

CHICAGO, November 13, 2006 – Neutral Tandem, Inc., the nation’s leading independent provider of inter-carrier tandem services, today announced its 2007 market expansion plans, which will include Denver, Philadelphia, Phoenix, San Francisco and Seattle. In addition, Neutral Tandem will extend its service to include: Fort Myers (FL), Pensacola (FL), Tallahassee (FL), Bloomington (IN), Evansville (IN) and South Bend (IN). The new markets increase Neutral Tandem’s market coverage opportunity to over 315 million assigned telephone numbers to wireless, wireline and cable service providers. The company is now serving 51 U.S. markets with the successful launch of five new markets: Syracuse, (NY), Albany (NY), Buffalo (NY), Champaign (IL), and Jacksonville (FL).

Neutral Tandem’s independent tandem network provides a more cost-effective and efficient means of routing inter-carrier traffic than the Incumbent Local Exchange Carriers’ (ILECs) tandem network. The company’s nationwide network strengthens the nation’s telecommunication infrastructure by providing carriers tandem diversity options previously unavailable. The added resiliency to the Public Switched Telephone Network (PSTN) yields significant public safety benefits during potential natural disaster and Homeland Security events, as detailed in a recently released White Paper, entitled *A Homeland Security Issue: Tandem Diversity and the Public Switched Network* (available at http://www.x-changemag.com/whitepapers/whitepapers_list.asp.)

“Our network expansion plans are completely success-driven,” said Rian Wren, Chief Executive Officer of Neutral Tandem. “Our customers have told us where they need us most and we have listened. Tandem diversity, network savings, and a proven track record with our customers are the reasons we are successful.”

“With three years of strong operational growth, Neutral Tandem has the experience and economies of scale necessary to implement new markets quickly and enhance our unique, nationwide offering,” said Surendra Saboo, Chief Operating Officer of Neutral Tandem.

In addition to offering choice to carriers that previously had no alternatives, Neutral Tandem provides significant competitive benefits to its carrier customers, including lower per minute transit charges, reduced port charges and nonrecurring fees, simpler network configurations, increased network reliability, and improved quality of service.

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Neutral Tandem currently provides tandem services to more than 50 major carriers, including nearly all of the major wireless, competitive local exchange carriers (CLECs), cable and VoIP providers. The company is operational in many U.S. markets, including: Atlanta, Boston, Chicago, Cincinnati, Cleveland, Columbus (OH), Detroit, Indianapolis, Los Angeles, Miami/Fort Lauderdale, Milwaukee, Minneapolis, New York, Northern New Jersey, Orlando (FL), Rochester (NY), Tampa (FL), Washington D.C., and the state of Connecticut.

About Neutral Tandem, Inc.

Neutral Tandem, Inc. is the nation's leading provider of independent tandem services to wireless, wireline, cable and VoIP companies. Founded in 2003, the company has created the largest non-PSTN (Public Switched Telephone Network) tandem network in the U.S., facilitating inter-carrier communications with a cost-effective alternative to the Incumbent Local Exchange Carrier network. Neutral Tandem's solutions build redundancy, security and operational efficiencies into the nation's telecommunications infrastructure by connecting over 145 million end points (routable numbers) in 51 U.S. markets. The company is headquartered in Chicago. Please visit Neutral Tandem's website at: www.neutraltandem.com.