

PRESS RELEASE

For Immediate Release

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NEA Leads Series B Investment in Luminary Micro

Semiconductor Company to Continue Cost-Effective Micro Controller Offerings

Austin, Texas – June 12, 2006 – New Enterprise Associates (NEA), today announced that it has invested \$8 million in fabless semiconductor firm Luminary Micro of Austin, Texas. NEA led the \$14 million round. Proceeds from this Series B financing will be used to expand engineering, sales and marketing for the company’s new products. NEA Venture Partner Jimmy Treybig and Principal Paul Hsiao will join Luminary Micro’s Board of Directors.

“We’re very enthusiastic about Luminary Micro and the role it will play in technology’s future,” said Jimmy Treybig. “It’s a ground-breaking company, offering outstanding products, bringing software code compatibility to a fragmented embedded technology market, and delivering on innovative products with an unbelievably fast time-to-market. Paul and I both look forward to serving on their Board.”

Thus far this year, Luminary Micro has introduced six 32-bit MCUs, including its entry-level LM3S101, which sells for only \$1.00. The other devices – the LM3S102, LM3S301, LM3S310, LM3S315 and LM3S316 – offer a mix of microcontroller peripheral features, memory sizes, and device speeds at prices ranging from \$1.26 to \$4.62. The company plans several new product releases this year.

“NEA’s investment will give us a huge advantage in ramping up product release and customer acquisition,” said Luminary Micro CEO Jim Reinhart. “We are pleased to

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welcome Jimmy and Paul to our Board, and with their help we will extend our microcontroller product portfolio with new product introductions more quickly throughout the coming years.”

About Luminary Micro

Founded in 2004, Luminary Micro, Inc. designs, markets and sells ARM Cortex-M3 processor-based microcontrollers (MCUs). Austin, Texas-based Luminary Micro is the lead partner for the Cortex-M3 processor, delivering the world’s first silicon implementation of the Cortex-M3 processor. Luminary Micro’s introduction of the Stellaris™ family of products provides 32-bit performance for the same price as current 8- and 16-bit microcontroller designs. With entry-level pricing at \$1.00 for an ARM technology-based MCU, Luminary Micro’s Stellaris product line allows for standardization that eliminates future architectural upgrades or software tools changes. Contact the company at 1-512-279-8800 or email press@luminarymicro.com for more information. Complete press kits including photos and a video demonstration are available for download at <http://www.LuminaryMicro.com/Press/22May06Launch>.

About NEA

New Enterprise Associates (NEA) is a leading venture capital firm focused on helping entrepreneurs create and build major new enterprises that use technology to improve the way we live, work and play. Since its founding in 1978, the firm has followed the same basic principles: support their entrepreneurs, provide an excellent return to their limited partners and practice their profession with high standards and respect. Practicing classic venture capital for over 25 years, NEA focuses on investments at all stages of a company’s development, playing an active role in assisting management to build companies of lasting value. With \$6 billion under management, NEA's experienced management team has invested in over 500 companies, of which more than 150 have gone public and more than 200 have been acquired. NEA has offices in Reston, Virginia, Menlo Park, California and Baltimore, Maryland. For additional information, visit www.nea.com.

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